

THE HOSPITAL AUTHORITY OF WAYNE COUNTY, GEORGIA
(A Component Unit of Wayne County, Georgia)

Notes To Financial Statements, Continued
June 30, 2024 and 2023

9. Long-Term Debt

A schedule of changes in the Authority's long-term debt for 2024 and 2023 follows:

	<u>Balance</u> <u>June 30, 2023</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2024</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Bonds:					
2015 Bonds	\$ 4,835,000	\$ -	\$(1,535,000)	\$ 3,300,000	\$ 1,610,000
Premium	<u>494,000</u>	<u>-</u>	<u>(185,000)</u>	<u>309,000</u>	<u>-</u>
Net bonds	5,329,000	-	(1,720,000)	3,609,000	1,610,000
Leases	1,391,000	89,000	(730,000)	750,000	460,000
Subscription-based IT	<u>2,629,000</u>	<u>4,422,000</u>	<u>(2,252,000)</u>	<u>4,799,000</u>	<u>2,372,000</u>
Total	<u>\$ 9,349,000</u>	<u>\$ 4,511,000</u>	<u>\$(4,702,000)</u>	<u>\$ 9,158,000</u>	<u>\$ 4,442,000</u>

	<u>Balance</u> <u>June 30, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2023</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Bonds:					
2015 Bonds	\$ 6,295,000	\$ -	\$(1,460,000)	\$ 4,835,000	\$ 1,535,000
Premium	<u>679,000</u>	<u>-</u>	<u>(185,000)</u>	<u>494,000</u>	<u>-</u>
Net bonds	6,974,000	-	(1,645,000)	5,329,000	1,535,000
Leases	2,102,000	-	(711,000)	1,391,000	656,000
Subscription-based IT	<u>3,385,000</u>	<u>103,000</u>	<u>(859,000)</u>	<u>2,629,000</u>	<u>928,000</u>
Total	<u>\$ 12,461,000</u>	<u>\$ 103,000</u>	<u>\$(3,215,000)</u>	<u>\$ 9,349,000</u>	<u>\$ 3,119,000</u>

The terms and due dates of the Authority's long-term debt at June 30, 2024 and 2023, follow:

- 2015 Bonds - \$13,790,000 Refunding Revenue Anticipation Certificates, Series 2015, interest ranging from 3.000% to 5.000%, principal maturing in varying annual amounts, due March 1, 2026, secured by: (i) a pledge of the Authority's gross revenues, (ii) a debt service reserve surety bond, (iii) a contract with Wayne County to levy an annual ad valorem tax if needed, and (iv) a municipal bond insurance policy. The 2015 Bonds contain a provision that in an event of default, the owners of not less than 55% of the principal amount outstanding may declare the 2015 Bonds due and payable immediately.

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Balance Sheet on March 31, 2025

	As of February 28, 2025		As of March 31, 2025		% of Account
	Market Value	Cost Basis	Market Value	Cost Basis	
4441006284 WAYNEHOSP15 SF					
Cash and Equivalents					
Capital Portfolio	1,692,500.00	1,692,500.00	0.00	0.00	0.00%
Total Cash and Equivalents	\$1,692,500.00	\$1,692,500.00	\$0.00	\$0.00	0.00%
Other					
Non Marketable	40,866.16	40,866.16	146,500.00	146,500.00	100.00%
Total Other	\$40,866.16	\$40,866.16	\$146,500.00	\$146,500.00	100.00%
Total For 4441006284 WAYNEHOSP15 SF	\$1,733,366.16	\$1,733,366.16	\$146,500.00	\$146,500.00	100.00%
	\$1,733,366.16	\$1,733,366.16	\$146,500.00	\$146,500.00	100.00%





Asset Summary on March 31, 2025

	Market Value	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Yield at Market	% of Account
4441006284 WAYNEHOSP15 SF						
Other	146,500.00	146,500.00	0.00	0.00		100.00%
Total For 4441006284 WAYNEHOSP15 SF	\$146,500.00	\$146,500.00	\$0.00	\$0.00		100.00%

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Portfolio Holdings on March 31, 2025

	Number of Shares	Share price	Market Value	Accrued Income	Cost Basis / Unrealized G/L	Est. Ann. Inc. /Yield at Market	% of Account
4441006284 WAYNEHOSP15 SF							
Other							
<i>Non Marketable</i>							
GEORGIA FUND 1 LGIP (CUSIP:SMX903175)	146,500.00	100.00	146,500.00	0.00	146,500.00 0.00	0.00	100.00%
Total Non Marketable			\$146,500.00	\$0.00	\$146,500.00 \$0.00	\$0.00	100.00%
Total Other			\$146,500.00	\$0.00	\$146,500.00 \$0.00	\$0.00	100.00%
Total For 4441006284 WAYNEHOSP15 SF			\$146,500.00	\$0.00	\$146,500.00 \$0.00	\$0.00	100.00%





Transaction Detail

Trade Date Settlement Date	Transaction Description	Principal Amount	Income Amount	Cost	Accrued Income	Realized G/L
March 3, 2025	Cash Transfer - Debt Service	-1,692,500.00				0.00
March 3, 2025	Payable To G057Z08 Regions CT Ops House G057Z08 (Capital), MARCH 1 DEBT SERVICE BI 6805, Spot Currency USD					
March 5, 2025	Received 3,282.31 Units of	3,282.31		3,282.31		0.00
March 5, 2025	GEORGIA FUND 1 LGIP, FEBRUARY INTEREST INCOME, Federal Cost \$3,282.31, State Cost \$3,282.31, CUSIP SMX903175					
March 6, 2025	Sale 44,148.47 Par Value of	44,148.47		-44,148.48		-0.01
March 6, 2025	GEORGIA FUND 1 LGIP @ 100.00%, EXCESS DEBT SERVICE FUNDS, CUSIP SMX903175					
March 7, 2025	Cash Disbursement -	-44,148.47				0.00
March 7, 2025	Miscellaneous Via Check, Paid To WAYNE MEMORIAL HOSPITAL, EXCESS DS					
March 24, 2025	Cash Receipt - Debt Service	146,500.00				0.00
March 24, 2025	Due via Check, March Monthly Payment					
March 26, 2025	Cash Disbursement Via Wire,	-146,500.00				0.00
March 26, 2025	Paid To OFFICE OF STATE TREASURER, WAYNE CONTROL NO. 1702832, GEORGIA FUND 1 LGIP, CUSIP SMX903175, Firm Defined Security ID SMX903175					
March 26, 2025	Received 146,500.00 Units of	146,500.00		146,500.00		0.00
March 26, 2025	GEORGIA FUND 1 LGIP,					

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Transaction Detail (continued)

Trade Date Settlement Date	Transaction Description	Principal Amount	Income Amount	Cost	Accrued Income	Realized G/L
	INVEST MONTHLY PAYMENT, Federal Cost \$146,500.00, State Cost \$146,500.00, CUSIP SMX903175					
March 31, 2025	Sweep sales totaling	1,927,296.94		-1,927,296.94		0.00
March 31, 2025	-1,927,296.94 units of Regions Trust Cash Sweep - Public Funds for WAYNEHOSP15 SF - Capital (4 Transactions), CUSIP 999990716					
March 31, 2025	Sweep purchases totaling	-234,796.94		234,796.94		0.00
March 31, 2025	234,796.94 units of Regions Trust Cash Sweep - Public Funds for WAYNEHOSP.15 SF - Capital (3 Transactions), CUSIP 999990716					



Information

IMPORTANT INFORMATION FOR REGIONS CORPORATE TRUST CUSTOMERS:

INVESTMENT, INSURANCE AND ANNUITY PRODUCTS: ARE NOT FDIC INSURED, ARE NOT A DEPOSIT, ARE NOT BANK GUARANTEED, ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY, MAY GO DOWN IN VALUE, AND ARE NOT A CONDITION OF ANY BANKING ACTIVITY. FOR MORE DETAILED INFORMATION REGARDING FEES, PLEASE CONSULT THE FUND PROSPECTUS OR CONTACT YOUR ADMINISTRATOR.

MARKET VALUES AND ESTIMATED INCOME FIGURES ARE NOT GUARANTEED BUT DO COME FROM RELIABLE SOURCES. FOR SECURITIES TRADED ON A MAJOR EXCHANGE, MARKET VALUES ARE PRICED AS OF THE STATEMENT DATE AS PROVIDED BY VARIOUS PRICING SERVICES. THE METHOD AND FREQUENCY OF PRICING ASSETS NOT TRADED ON MAJOR EXCHANGES VARIES DEPENDING ON THE TYPE OF ASSETS; THEREFORE, THE PRICE SHOWN ON YOUR STATEMENT MAY NOT BE A CURRENT VALUE AS OF THE STATEMENT DATE. WE CANNOT GUARANTEE THEIR ACCURACY OR THAT THE ASSETS CAN BE BOUGHT OR SOLD FOR THESE PRICES. FOR MORE DETAILED INFORMATION REGARDING FEES, PLEASE CONSULT THE FUND PROSPECTUS OR CONTACT YOUR TRUST ADVISOR OR RELATIONSHIP MANAGER. THE BEGINNING BALANCE ON THIS STATEMENT MAY NOT MATCH THE CLOSING BALANCE ON THE PREVIOUS STATEMENT DUE TO THE SECURITY PRICE IN THE PORTFOLIO BEING UPDATED AFTER THE PREVIOUS STATEMENT WAS ISSUED.

TRADE REQUESTS

REGIONS WEALTH MANAGEMENT PERFORMS TRADE REQUESTS AS AN ACCOMODATION ONLY. REGIONS WEALTH MANAGEMENT ALLOWS THE USE OF ELECTRONIC COMMUNICATION (I.E., FAX OR EMAIL, OR VOICEMAIL) BY ANY CUSTOMER TO REQUEST, AUTHORIZE OR EFFECT THE PURCHASE OR SALE OF SECURITIES. WE DO NOT GUARANTEE THAT ANY SUCH REQUEST WILL BE TIMELY PROCESSED REGIONS WEALTH MANAGEMENT SHALL NOT BE RESPONSIBLE FOR CARRYING OUT SUCH ORAL OR WRITTEN (INCLUDING ELECTRONIC) INSTRUCTIONS UNTIL WE HAVE ACKNOWLEDGED RECEIPT OF SUCH INSTRUCTIONS.

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TRADE ERROR CORRECTION:

FROM TIME TO TIME ERRORS MAY OCCUR IN THE EXECUTION OF TRADES FOR YOUR ACCOUNT. WHEN RESPONSIBLE FOR SUCH AN ERROR, REGIONS WILL NOTIFY YOU AND WILL CORRECT ANY ERROR AS SOON AS ADMINISTRATIVELY FEASIBLE BY ADDRESSING ANY LOSSES AND PUTTING





Information (continued)

YOUR ACCOUNT INTO THE SAME POSITION AS IF THE ERROR HAD NOT OCCURRED. WHERE ADMINISTRATIVELY FEASIBLE, ANY GAINS RESULTING FROM THE ERROR MAY BE RETAINED IN YOUR ACCOUNT. TRADING ERRORS WILL NOT OTHERWISE BE REFLECTED IN YOUR STATEMENT IF CORRECTED WITHIN 30 DAYS OR WITHIN THE SAME MONTHLY STATEMENT CYCLE.



Information (continued)

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BOND DEBT SERVICE

Hospital Authority of Wayne County (GA)
 Series 2015 Revenue Anticipation Certificates
 Advance Refunding of Series 2006 Certificates (A+ Rating)
 Maturities Refunded: All Callable
 Assumes Insured Bonds With DSRF Surety
 Verified Final Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2015			189,523.75	189,523.75	
03/01/2016			312,975.00	312,975.00	502,498.75
09/01/2016			312,975.00	312,975.00	
03/01/2017	1,135,000	3.000%	312,975.00	1,447,975.00	1,760,950.00
09/01/2017			295,950.00	295,950.00	
03/01/2018	1,175,000	3.000%	295,950.00	1,470,950.00	1,766,900.00
09/01/2018			278,325.00	278,325.00	
03/01/2019	1,215,000	4.000%	278,325.00	1,493,325.00	1,771,650.00
09/01/2019			254,025.00	254,025.00	
03/01/2020	1,260,000	** %	254,025.00	1,514,025.00	1,768,050.00
09/01/2020			225,125.00	225,125.00	
03/01/2021	1,320,000	5.000%	225,125.00	1,545,125.00	1,770,250.00
09/01/2021			192,125.00	192,125.00	
03/01/2022	1,390,000	5.000%	192,125.00	1,582,125.00	1,774,250.00
09/01/2022			157,375.00	157,375.00	
03/01/2023	1,460,000	5.000%	157,375.00	1,617,375.00	1,774,750.00
09/01/2023			120,875.00	120,875.00	
03/01/2024	1,535,000	5.000%	120,875.00	1,655,875.00	1,776,750.00
09/01/2024			82,500.00	82,500.00	
03/01/2025	1,610,000	5.000%	82,500.00	1,692,500.00	1,775,000.00
09/01/2025			42,250.00	42,250.00	
03/01/2026	1,690,000	5.000%	42,250.00	1,732,250.00	1,774,500.00
	13,790,000		4,425,548.75	18,215,548.75	18,215,548.75

~~52,162.50~~
 52,162.50